Streamlining Global Investment Operations with No-Code Workflow Automation

Testimonial

"**HighGear forced us to have uniformity**. It now only takes 5 minutes to prepare monthly management reports that show capacity across the entire business. We would never have been able to do that previously."

Vice President of Operations

Results

Re-organized three business lines into a single shared services team

Consolidated three sets of processes, databases and spreadsheets

Standardized 1,500 repeatable tasks into a common language framework

Provided visibility into capacity across global fund operations

Enforced regulatory compliance through a non-repudiable audit trail

One of the world's largest investment management firms with more than $1 trillion USD of client assets under management serves more than 2,000 clients in over 50 countries. More than 800 investment professionals in over a dozen global office locations serve as trusted investment advisors to central banks, sovereign institutions, pension funds, endowments and foundations, mutual fund sponsors and wealth managers worldwide. The firm's market presence, track record and family of funds for fixed income, equity, multi-asset and alternatives span asset classes in nearly all sectors of the global securities market.

The Workflow Challenge

After an internal strategic planning initiative, the firm re-organized the support teams from three fund services groups into a single shared services team to support global fund operations. In order to provide ongoing oversight, shared services needed to establish one standard set of metrics by consolidating three different sets of legacy processes, databases, spreadsheets and vendors. This business-driven process involved reviewing 1,500 repeatable tasks, adopting a common language framework and evaluating whether to "build vs. buy" a workflow solution to meet its complex reporting, compliance and auditing requirements.

A trillion-dollar investment management firm migrated global fund operations into HighGear by consolidating three fund services business lines into a single shared services team.
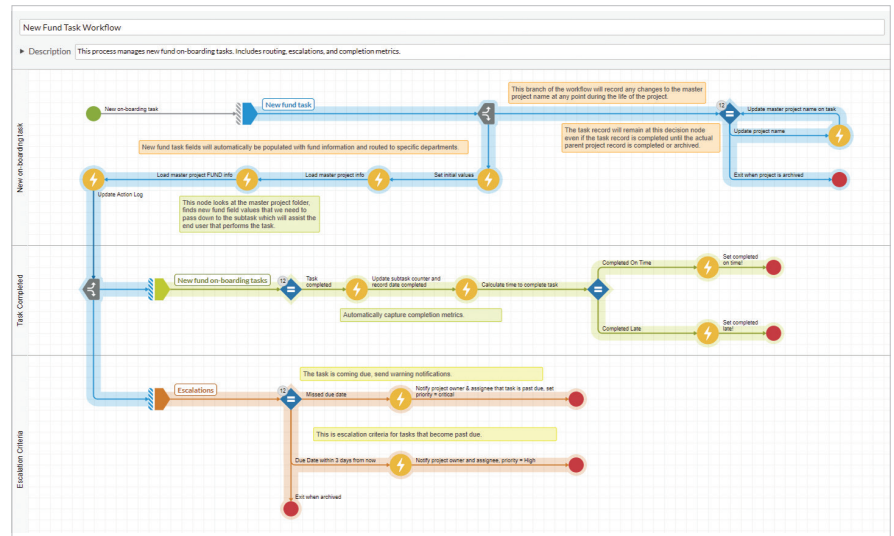
Solution

- Task Management
- Process Modeling
- Workflow Automation
- Resource Utilization
- Real-Time Reporting
- Non-Repudiable Audit Trail
- Regulatory Compliance

Testimonial

The HighGear Solution

After a 90-day pilot, shared services determined HighGear's enterprise-grade workflow platform addressed the firm's demanding procurement, information security, application design and architectural review board requirements. The no-code, visual workflow designer empowered non-technical admins to create custom business processes all on their own with no IT involvement. Enterprise task management allowed the team to get out of spreadsheets and optimize thousands of repeatable tasks. And the non-repudiable audit trail enabled managers to prove compliance with internal operating procedures and complex financial industry regulations.

The Results of Automation

HighGear provides shared services with real-time visibility, aggregated reporting and measurable metrics across the entire firm, from global operations and fund services to product development, legal and compliance. Executives are also able to calculate capacity, review resource utilization and track the individual levels of effort for the audit, compliance, market open, treasury and transfer teams. HighGear's power, flexibility and ease of use allows the team to focus on data, innovation and process improvement to maximize efficiency, mitigate risk and achieve better scale through automation, centralization and standardization.

HighGear®

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The No-Code Workflow Automation Platform

HighGear is the leading, intuitive no-code platform for business analysts to rapidly build enterprise-grade workflow applications. Businesses in regulated industries rely on HighGear to create custom workflow applications that easily drive adoption within their lines of business, instead of being forced to adapt to pre-built software or adding to the IT backlog for homegrown solutions. The world's leading companies depend on HighGear to manage work, improve visibility, streamline operations, meet compliance requirements and achieve digital transformation. Your workflow awaits.