



Scaling U.S. Insurance Underwriting Operations

Testimonial

“HighGear gave us the ability to scale.

In the U.S., there’s no way we would have been able to scale the way we have, without HighGear in place.”

Technical Architect

Results

Processed 45% more risks year-over-year within the first 12 months

Generated efficiency gains of 30%, reducing time from months to weeks

Shortened turnaround time for policy generation from days to minutes

Provided real-time visibility for U.S. underwriting operations team

Reduced time-to-market and the cost of delivery for underwriting products

Founded in 1986, Beazley is a global specialist insurer with an unbroken 34-year record of profitability, underwriting \$3 billion of gross premiums annually, with over 1,000 employees, across five continents. The company has been underwriting U.S. risks since its formation three decades ago and opened its first U.S. office in Farmington, Connecticut in 2004 to underwrite professional and management liability insurance. Beazley now provides insurance products rated A (Excellent) by A.M. Best across six divisions, including cyber and executive risk, marine, property, reinsurance, specialty lines, as well as political, accident and contingency.

The Workflow Challenge

After evaluating underwriting platform providers, Beazley’s IT department decided to build an internal solution to meet its core underwriting needs. IT’s U.S. product configuration team was responsible for integrating best-of-breed tools into its system architecture to provide the insurance rating engine, document generation, business rules and workflow capabilities. In order to manage thousands of policy generation tasks between its core underwriting platform, third-party systems and line of business users, the team began researching workflow automation solutions that could help Beazley scale the volume of U.S. insurance underwriting operations.



Beazley, a global specialist insurer, scaled the volume of U.S. underwriting operations by integrating HighGear’s no-code workflow automation with its core underwriting platform.

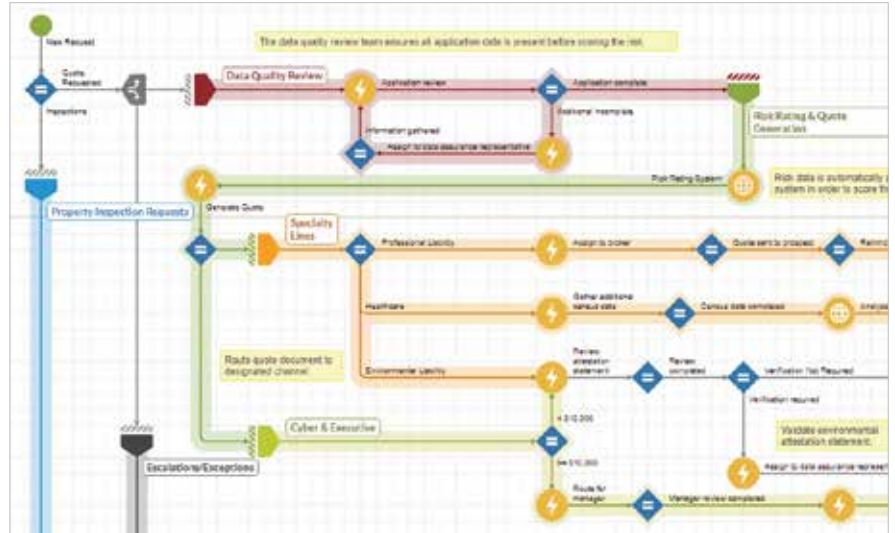
Solution

- System Integration APIs
- Workflow Automation
- Task Management
- Assigned Work Queues
- Real-Time Reporting
- Easy Onboarding
- Rapid Deployment

Testimonial

“Our high-volume teams saw an immediate 30% improvement in productivity after the original rollout. Another business team used to measure their turnaround time for quotes in days. Now that we are using HighGear, their turnaround time is measured in minutes.”

Technical Architect



The HighGear Solution

HighGear's no-code workflow automation platform allowed Beazley to focus its development resources on improving internal underwriting processes, instead of building workflow and task management functionality from scratch. Visual workflow tools simplified the design of custom processes for seven teams, before standardizing and centralizing U.S. underwriting operations. Enterprise task management continuously assigned thousands of tasks to shared work queues for completion by the underwriting operations team. Real-time reporting and metrics provided visibility into the status of tasks and SLA's across its team of underwriting, claims and IT professionals.

The Results of Automation

HighGear's workflow automation platform now manages the flow of work between Beazley's core underwriting platform, third-party systems and unique processes for its teams and line-of-business users. HighGear has helped Beazley achieve faster time to market, reduce the cost of delivering insurance underwriting products, increase capacity and improve the productivity of U.S. underwriting operations by 30 percent. HighGear allowed Beazley to design, develop, and deploy new workflows independent of its underwriting platform, enabling the company to process 45% more risks year-over-year within the first 12 months of deployment.



The No-Code Workflow Automation Platform

HighGear is the leading, visual no-code platform for business analysts to rapidly build enterprise-grade workflow applications. Businesses in regulated industries rely on HighGear to create custom workflow applications that easily drive adoption within their lines of business, instead of being forced to adapt to pre-built software or adding to the IT backlog for homegrown solutions. The world's leading companies depend on HighGear to manage work, improve visibility, streamline operations, meet compliance requirements and achieve digital transformation. Your workflow awaits.